



**General Plastic's David Walstad
Named Ernst & Young Entrepreneur Of The Year[®] 2011 Gulf Coast
Area Award winner**

Award Recognizes Entrepreneurial Excellence in Industrial Category

Houston, TX, June 23, 2011– General Plastics & Composites LP, a Houston based manufacturer of engineered components and turnkey products for oilfield service companies worldwide, today announced that David Walstad, President, received the Ernst & Young Entrepreneur Of The Year[®] 2011 Gulf Coast Area Award in the Industrial category. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities. Walstad was selected by an independent panel of judges, and the award was presented at a gala event at the Houston InterContinental Hotel on June 22, 2011.

Walstad has been involved with General Plastics & Composites since 1997 and has more than 30 years of oilfield service experience, along with 14 years of composite application experience.

As a Gulf Coast Area award winner, Walstad is now eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2011 National Award. Award winners in several national categories, as well as the overall Ernst & Young Entrepreneur Of The Year National Award winner, will be announced at the annual awards gala in Palm Springs, California, on November 12, 2011. The awards are the culminating event of the Ernst & Young Strategic Growth Forum[®], the nation's most prestigious gathering of high-growth, market-leading companies, which will be held November 9–13, 2011.



Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards are pleased to have the Ewing Marion Kauffman Foundation as a national sponsor.

In the Gulf Coast Area, local sponsors include Fullbright & Jaworski L.L.P., Lockton Companies, SAP, SolomonEdwardsGroup LLC, HFBE, *Smart Business Magazine* and Pierpont Communications.

About General Plastics and Composites LP

General Plastics & Composites manufactures engineered components and turnkey products including composites, elastomers and/or metal for oilfield service companies worldwide. Through its subsidiaries, GP Rubber, Express Boring and a dedicated metal machining division, the company manages all aspects of projects in-house, maintains quality and controls costs. Founded in 1967, the company is headquartered in Houston, TX, and also has offices in the Dallas/Ft. Worth area.

About Ernst & Young Entrepreneur Of The Year®

Ernst & Young Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 140 cities in more than 50 countries.

About the Ernst & Young

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 141,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

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